10 Reasons to Establish a Donor-Advised Fund at CFL

1. **Local Knowledge.** Our unique role among Lowcountry nonprofits gives us extensive insight into each nonprofit's needs and the needs of our community. Our research services and relationships can help you maximize your charitable impact.
2. **Professionally Managed Funds and Simplified Recordkeeping.** We track your donations, provide timely gift acknowledgments, and utilize professional money managers to grow your funds. You'll enjoy 24/7 access to your account through our secure online portal and always retain the option to work with our expert staff.
3. **Your Fund, Your Schedule.** Use your fund when and how it makes the most sense for you. We offer more flexibility than private foundations or some commercial fund managers. Make contributions when it's more tax advantageous and grant charitable distributions at your own pace—without having to add or distribute funds each year.
4. **Fast and Easy Set-up.** A non-endowed donor-advised fund can be opened in a day with an initial gift of $2,500 or more. An endowed donor-advised fund can be established in a few days with an initial gift of at least $5,000.
5. **Competitive Fees**. A donor-advised fund is typically less costly and easier to administer than other forms of organized giving, such as family foundations. Our non-endowed donor-advised funds are assessed at an annual administrative fee of $1.5%. Endowed donor-advised funds have a 1% administrative fee based on the fund's average daily market value per quarter.
6. **Dedicated, Personal Support**. Your personal giving experience includes a dedicated fund steward available to assist you - no overseas call centers or hidden fees for speaking with our staff.
7. **Give Anonymously If/When Desired**. You can make grants anonymously on a grant-by-grant basis.
8. **Avoid Capital Gains Taxes.** If you have appreciated stock or other securities that you purchased more than a year ago, you can avoid capital gains taxes by gifting them to your CFL fund.
9. **Tax-Free Growth.** If you choose to endow your donor-advised fund, your initial gift can grow significantly over time, and all the growth is tax-free.
10. **Make a Difference in Perpetuity.** You can name a second generation of advisors to an endowed donor-advised fund. After the second generation, the fund will continue to distribute grants to the nonprofits and/or causes you designate.